

Nature Transition plans report

European Business & Biodiversity Forum

*From doing better to doing
what nature needs*

European Business & Biodiversity Forum
Thurs. Fri. September 19th - 20th 2024



Putting targets into action plans



If Kunming-Montreal objectives are like setting a destination for a sailing trip ?



1. Assess and disclose: show the path

Just like a captain needs a map to spot potential dangers, companies must begin their nature journey by assessing their impact. Voluntary and mandatory rules guide them to disclose their risks and opportunities related to nature, helping them to avoid environmental "storms".

2. Set targets: know where you're going:

You can't just sail without goal; you need a **destination**. For your business, this means setting **nature targets**.

3. Make a plan: you need a crew

Finally, you need a **crew** to get there. Without one, your ship might get lost or sink. A **Nature Transition Plan** is like your crew, guiding you through the necessary steps to achieve your nature goals safely and effectively.

Nature Transition plans report

The objectives of the report are:

- 1. Advocate for the implementation and mandatory disclosure of Nature Transition Plans:** Urge high-impact sectors to publicly disclose a credible nature transition plan to “*halt and reverse*” *biodiversity loss by 2030*
- 2. Propose a Vision for Nature Transition Plans:** Outline the essential elements that should be included into credible Nature Transition Plans.
- 3. Detail WWF’s recommendations:** Share WWF’s vision for how credible NatureTransition Plans can be implemented and the tools and best practices that can support this.

Scope



Detailed WWF vision of a credible nature transition plan (englobing information from ESRS E4 biodiversity transition plan with the integration of others biomes/issues).

Project



Jurisdictional coverage

- ▼ Focused on EU ESRS frameworks
- ▼ Encompassing non-EU companies within the CSRD scope.



Industry coverage

- ▼ Sector Agnostic with 2 companies use cases to test the feasibility of the template
- ▼ Focus in appendix to Financial institutions specifics resources/tools



Materiality coverage

- ▼ Double materiality approach, in line with existing tools' materiality coverage

Report



Action-oriented

- ▼ Suggest steps and processes for companies to follow to develop and implement nature transition plan



Compatible and interoperable

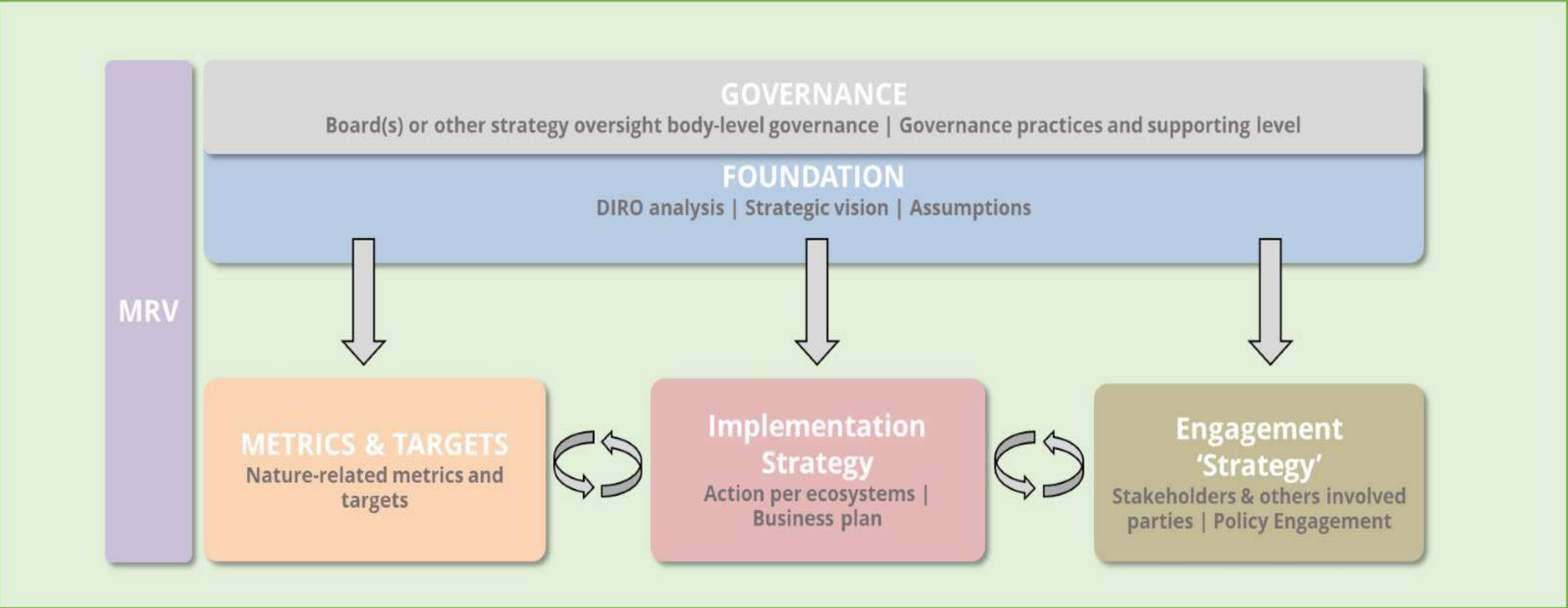
- ▼ Builds on existing knowledge and thought leadership within related fields, TNFD, TPT, GFANZ, Business4Nature and SBTN.



Emphasises credible disclosure

- ▼ Developed within the context of disclosure frameworks (link to more mature climate TP), CSRD, TNFD, CDP.

Nature Transition Plan Elements



Team and partners



Core Team



External committee





WWF

European Business & Biodiversity Forum
Thu. September 19th 2024 – from 9 am
The Egg, Brussels

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