

# European Business & Biodiversity Forum

*From doing better to doing  
what nature needs*

European Business & Biodiversity Forum  
Thurs. Fri. September 19th - 20th 2024



# Where do we stand now?



# WWF work on targets and transition plans

- 2014: EU NFRD
- 2015: SBTi on climate targets (9000 companies to date)
- 2019: SBTN on nature targets
- 2022: EU CSRD
- 2024: EU CSDDD





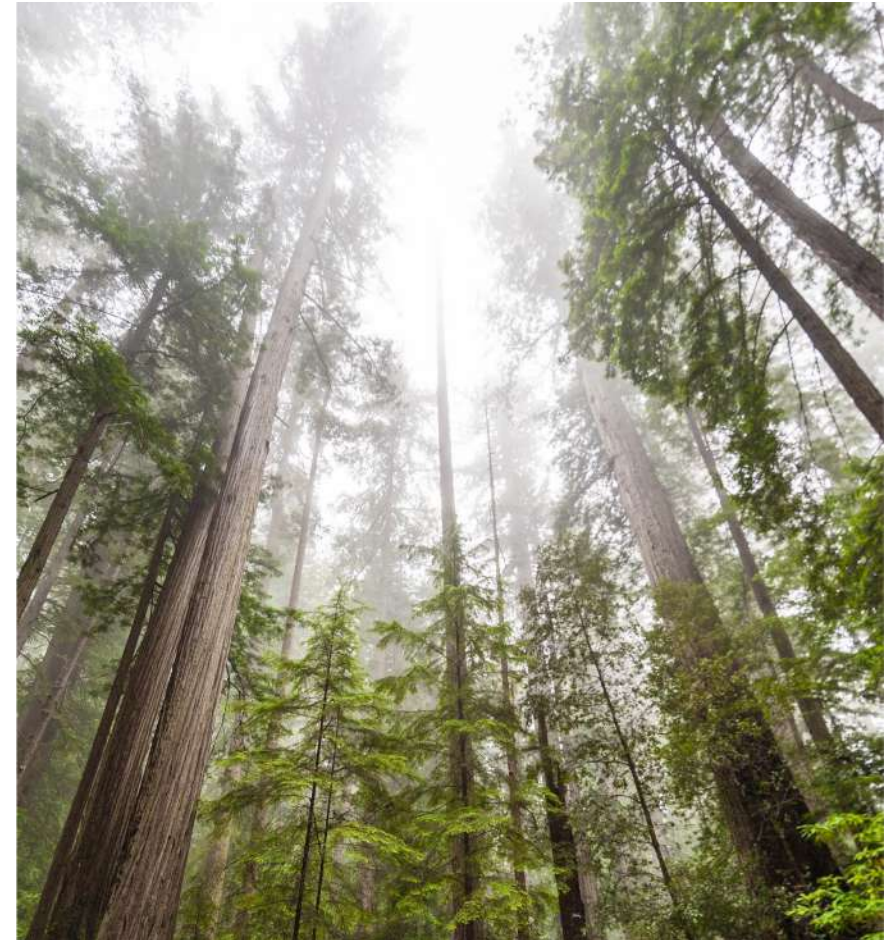
# CSRD on nature

- **ESRS: major step forward**
- Companies must disclose their available **targets** on pollution (ESRS E2), water and marine resources (ESRS E3), biodiversity and ecosystems (ESRS E4), circular economy (ESRS E5)
- Companies can disclose related available transition plans



# WWF report 'Corporates Nature Targets'

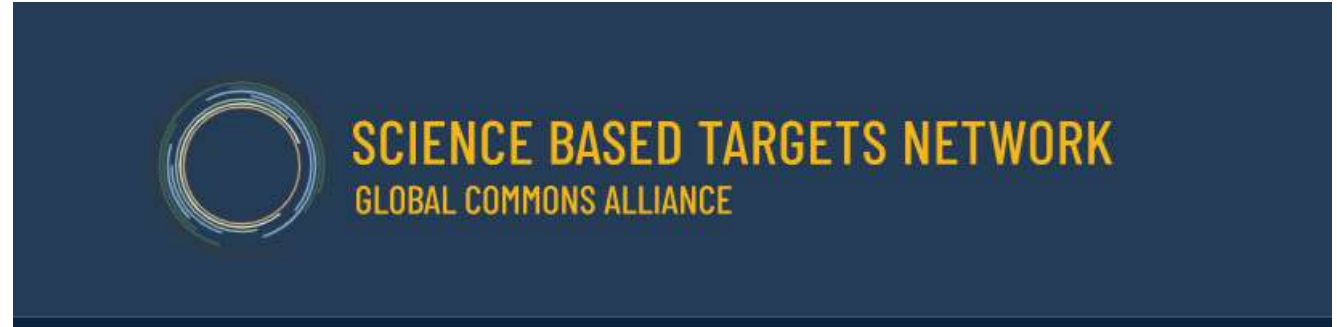
- Nature targets should be:
  - (1) including the whole value chain
  - (2) geography-specific
  - (3) science-based
  - (4) time-bound
- **Assessment of ESRS E2-E5: SBTN compares favourably**
- SBTN available, still in development. Possible to use other anchor points to set nature targets (GBF, EU Green Deal) and cover material issues
- Coming: WWF Nature transition plans report



# Where do we go next?



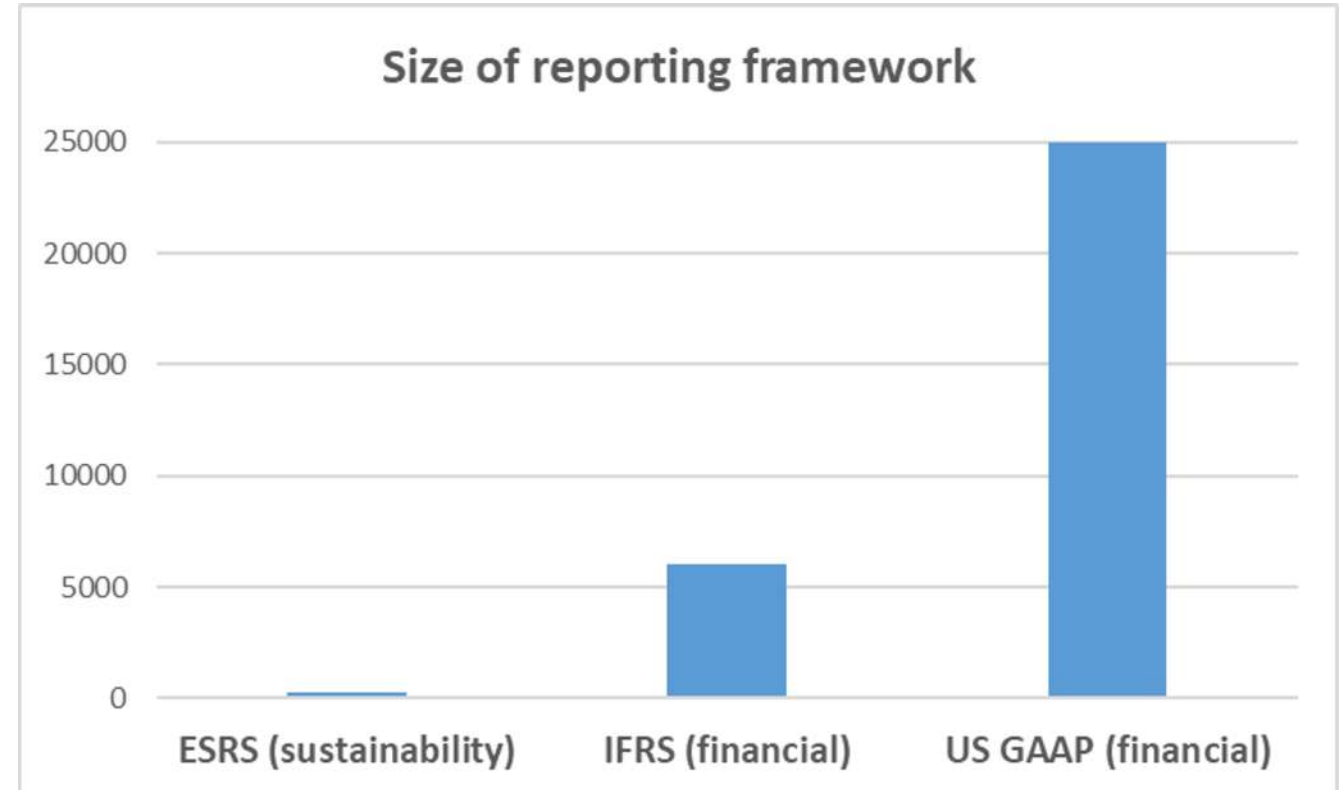
# Technical developments



- SBTN developments:  
Step 3 for oceans in 2025  
(5 steps: 1. Assess; 2. Prioritize; 3. Set targets; 4. Act; 5. Track)
- EFRAG guidance (transition plans, early 2025; more)
- EFRAG sector-specific standards – 10 priority sectors for 2026

# Policy developments

- **No rollback allowed for CSRD-ESRS. Such reporting is a must**
- Reporting: only a means to an end. Align business models/ portfolios with public goals
- Inter-operability then upwards harmonisation necessary globally





# Recommendations



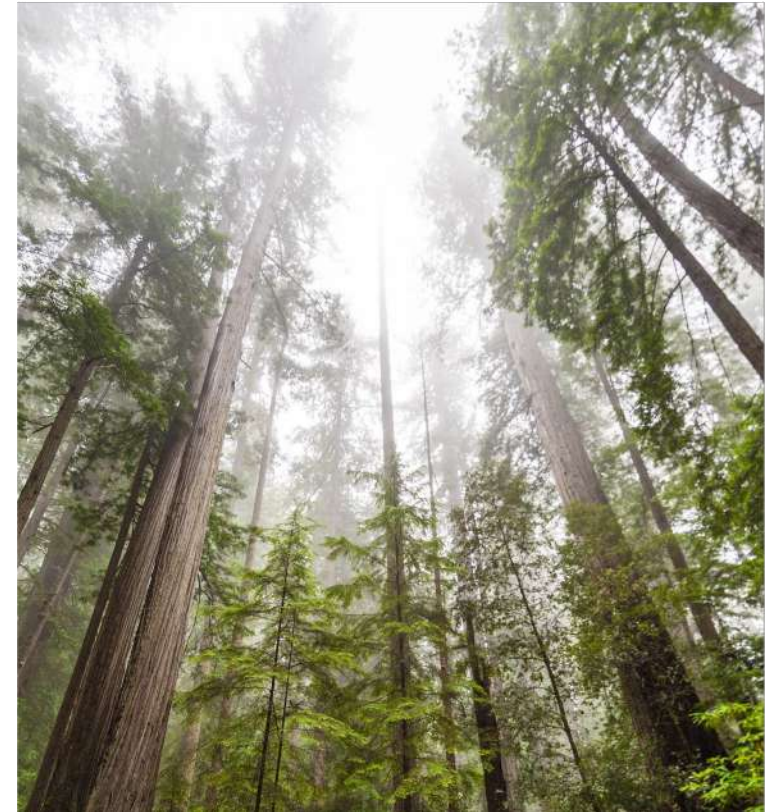
# WWF report 'Corporates Nature Targets'

## For companies:

- **Publicly engage in favour of CSRD & ESRS**
- Use SBTN to set science-based nature target(s)

## For policy-makers:

- **Help smart ESRS implementation not deregulation**
- Recommend that entities subject to CSRD set SBTN-validated targets for nature
- Define a clear structure of monitoring and supervision of those nature targets









**WWF**

European Business & Biodiversity Forum  
Thu. September 19th 2024 – from 9 am  
The Egg, Brussels

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